



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Zumbrota-Mazeppa Public Schools					District Number:	2805-01
Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances	
General Fund/Restricted	\$ 628,907	\$ 1,686,917	\$ 1,565,295	\$ 750,529	\$ 1,558,972	\$ 1,638,804	\$ 670,697	
General Fund/Other	\$ 2,387,124	\$ 13,214,799	\$ 12,638,482	\$ 2,963,441	\$ 13,116,935	\$ 13,283,806	\$ 2,796,570	
Food Service Fund	\$ 19,588	\$ 606,694	\$ 590,050	\$ 36,232	\$ 638,337	\$ 626,650	\$ 47,919	
Community Service Fund	\$ 253,373	\$ 1,069,919	\$ 1,107,084	\$ 216,208	\$ 1,150,719	\$ 1,138,668	\$ 228,259	
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ 194,321	\$ 1,055,000	\$ 963,250	\$ 286,071	\$ 1,071,670	\$ 952,750	\$ 404,991	
Trust Fund	\$ 61,612	\$ 3,904	\$ 5,500	\$ 60,016	\$ -	\$ -	\$ 60,016	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 3,544,925	\$ 17,637,233	\$ 16,869,661	\$ 4,312,497	\$ 17,536,633	\$ 17,640,678	\$ 4,208,452	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2018	\$ 9,595,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019			\$0	
Plus: New Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2019				
Less: Redeemed Issues	\$ 850,000			Total Operating Expenditures			\$ 15,127,736.00	
Outstanding June 30, 2019	\$ 8,745,000			FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			1,204.68	
Short-Term Debt				FY 2019 Operating Cost per ADM			\$ 12,557.47	
Certificates of Indebtedness	\$ -							
Other Short-Term Indebtedness	\$ -							

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)