

	Department of Education Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266	DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2017 AND FY 2018	ED-00110-40
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GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Zumbrota-Mazeppa Public Schools					District Number:		2805	
FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES			
General Fund/Restricted	\$ 471,470	\$ 1,390,304	\$ 1,297,770	\$ 564,004	\$ 1,476,268	\$ 1,600,894	\$ 439,378			
General Fund/Other	\$ 840,020	\$ 12,102,134	\$ 11,634,003	\$ 1,308,151	\$ 11,462,254	\$ 11,699,503	\$ 1,070,902			
Food Service Fund	\$ 12,052	\$ 581,478	\$ 566,224	\$ 27,306	\$ 616,974	\$ 614,923	\$ 29,357			
Community Service Fund	\$ 203,533	\$ 1,116,673	\$ 1,033,337	\$ 286,869	\$ 1,025,405	\$ 987,569	\$ 324,705			
Building Construction Fund	\$ -	\$ 1,095,080	\$ 1,033,631	\$ 61,449	\$ -	\$ -	\$ 61,449			
Debt Service Fund	\$ 8,638,676	\$ 1,027,049	\$ 1,195,209	\$ 8,470,516	\$ 1,037,131	\$ 9,358,159	\$ 149,488			
Trust Fund	\$ 60,003	\$ 7,947	\$ 3,650	\$ 64,300	\$ -	\$ -	\$ 64,300			
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
TOTAL - ALL FUNDS	\$ 10,225,754	\$ 17,320,665	\$ 16,763,824	\$ 10,782,595	\$ 15,618,032	\$ 24,261,048	\$ 2,139,579			
LONG-TERM DEBT	\$ -	CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81								
Outstanding July 1, 2016	\$ 17,905,000	AMOUNT OF GENERAL FUND DEFICIT,					\$0			
Plus: New Issues	\$ 1,080,000	IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017								
Less: Redemmed Issues	\$ 600,000	COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017								
Outstanding June 30, 2017	\$ 18,385,000									
SHORT-TERM DEBT		TOTAL OPERATING EXPENDITURES					\$ 14,007,065.00			
Certificates of Indebtedness	\$ -	FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM					1,198.19			
Other Short-Term Indebtedness	\$ -	FY 2017 OPERATING COST PER ADM					\$ 11,690.19			

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)